

MOTION BY SUPERVISOR MICHAEL D. ANTONOVICH

MAY 1, 2007

SUPPORT SB 670

Current law permits various fees to be included in the price of a residential real estate transfer, which are passed on to future buyers. While existing law requires that disclosure of fees be made to future buyers, little can be done by the new buyer to eliminate the fee even if the original purpose of the fee has been met.

The fees, in essence, become a tax for public services without the benefit of a legislative body determining whether the public need has been met or changed.

SB 670 by Senator Correa would put a stop to the reconveyance-fee scheme that allows fees to continue in perpetuity. Liens, homeowner's fees, and other fees would be excluded from the prohibition.

I, THEREFORE, MOVE that the Board of Supervisors support SB 670 by Senator Correa.

#

MDA:lgh
s:\motions\SB 670 Support

MOTION

Molina	_____
Burke	_____
Knabe	_____
Antonovich	_____
Yaroslavsky	_____